



City of Santa Barbara
**Infrastructure Financing Taskforce
Meeting**

May 15, 2008
11:45 a.m. – 1:45 p.m.
Granada Garage Conference Room
1221 Anacapa Street

City Staff Members

James L. Armstrong
City Administrator
Robert D. Peirson
Director of Finance
Paul A. Casey
Interim Director of Public Works
Jill Taura
Budget Manager
Kathy Kefauver
Administrative Analyst III
Lori Pedersen
Administrative Analyst

City Council Liaison

Roger L. Horton
Councilmember
Finance Committee, Chair

Committee Members

Richard Jensen, *Chair*
Stephen Kurtzer, *Vice-Chair*
W. Scott Burns
Robert Geis
Renee Grubb
Dudley Morris
Frank Schipper

MINUTES

1. Call to Order

Meeting was called to order at 11:50 a.m.

Members Present

Chair Richard Jensen
Scott Burns, Robert Geis , Renee Grubb, Dudley Morris

Members Absent

Stephen Kurtzer
Frank Schipper

Staff Present

James L. Armstrong, City Administrator
Robert D. Peirson, Finance Director
John Bridley, Waterfront Director
Jill Taura, Budget Manager
Kathy Kefauver, Administrative Analyst III
Lori Pedersen, Administrative Analyst

2. Public Comments

None.

3. Approval of minutes for May 1st.

The minutes were approved as submitted.

4. Presentation on Waterfront Department

Mr. Bridley talked to the Taskforce about areas of responsibilities of the Waterfront and the funding sources and expenses of the department.

5. Discussion of New Statewide Financing Tools – Prop 42 and Motor Vehicle Fuel Tax

Mr. Peirson presented information about the pool financing options that some cities have taken advantage of.

The Taskforce also talked asked about Measure A (November ballot to continue the 1/2 cent sales tax under Measure D) and the Utility User Tax (UUT) revisions and the financial impact on infrastructure if these items don't get approved. Mr. Peirson explained that the continuation of these two items is essential to the maintenance of the City's street infrastructure. Without renewal of Measure A and the UUT by the voters the General Fund could be heavily impacted.

Mr. Jensen talked about educating the public about Measure A and the importance of completing the Taskforce report prior to the election.

6. Review of other California Communities Infrastructure Information

The Taskforce requested additional information about debt ratios for the eight cities that were included in the comparative information chart. Staff will provide the Taskforce this information before the June 19th meeting.

7. Update from Report Subcommittee and next steps

Mr. Jensen asked the Taskforce members to review Mr. Morris' draft outline and provide feedback and questions before the next meeting.

The Subcommittee will continue to work on the focus of the report. Additional elements the Taskforce talked about including are: clearly defining the values of the City, report assumptions and the exhibits that should be included in the final document.

8. Future Meeting dates – Propose cancellation of July 3rd meeting

The Taskforce choose to cancel the July 3rd meeting and an additional meeting on July 31st.

9. Adjournment

The meeting was adjourned at 1:57 p.m.